



Insurance Regulatory Commission of Sri Lanka (Regulator of the Insurance Industry)



INVITATION FOR BIDS (IFB)

Supply & Delivery of 02 Nos. Motor Vehicles under Operational Lease IRCSL/ADM/4/11/211

1. The Chairman, Department Procurement Committee (Major), on behalf of the Insurance Regulatory Commission of Sri Lanka (IRCSL), established under the Regulation of Insurance Industry Act, No. 43 of 2000, invites sealed bids from eligible and qualified bidders for Supply & Delivery of 02 Nos. Motor Vehicles under Operational Lease.
2. Bidding will be conducted through the National Competitive Bidding (NCB) Procedure.
3. The following bidders are eligible to apply for the said procurement:
 - a) A vehicle agent who is a franchise holder of world-renowned vehicle brands available in Sri Lanka;
 - b) A financial institution licensed under the Central Bank of Sri Lanka;or
 - c) A car rental service with at least 10 vehicles in the fleet.
4. A complete set of Bidding Documents in English Language will be available on the website of the IRCSL under the procurement page (www.ircs.gov.lk).
5. Further information can be obtained from Director Administration of the IRCSL during office hours, **08:30 hrs. to 16:30 hrs.** on working days. **Tel: (+94) 11-2396184 – Ext 167, (+94) 77-4801530, Email: da@ircs.gov.lk**
6. Interested bidders should send their bid along with the completed forms of the Bid Document by registered post or by hand in sealed envelope to the below address to reach by **14:00 hours** Sri Lanka time on or before **24/07/2026**. Late bids will be rejected. Bids will be opened soon after closing.
7. Bids shall be valid for **91 days (up to 23.10.2026)**.
8. All bids must be accompanied by a Bid Security of **Sri Lankan Rupees 500,000/-** obtained from a Commercial Bank of Sri Lanka, licensed under the Central Bank of Sri Lanka.

Chairman
Department Procurement Committee (Major)
Insurance Regulatory Commission of Sri Lanka
Level 11, East Tower, World Trade Centre
Colombo 1