

**IBSL GUIDELINES / INSTRUCTIONS/INFORMATION**  
**Circular # 35**

**(Amendment to Circular # 30 Dated 14<sup>th</sup> March 2013)**

**17<sup>th</sup> October 2014**

Considering the requests received from the industry, the Board of IBSL at its 142<sup>nd</sup> meeting has granted approval to amend Circular # 30 dated 14<sup>th</sup> March 2013 to include Graduate Members for the eligibility criteria for valuers.

Accordingly, Paragraph A of Circular # 30 is amended as follows:

- (A) 1. Chartered Valuation Surveyor (Fellow or member of the Royal Institution of Chartered Surveyors, United Kingdom); or
2. A Fellow Member of the Institute of Valuers of Sri Lanka with 15 years post qualifying experience in valuation practice; or
3. A Graduate Member of the Institute of Valuers of Sri Lanka with 15 years post qualifying experience in valuation practice; or
4. An Associate Member of the Institute of Valuers of Sri Lanka with 15 years post qualifying experience in valuation practice.

Along with a membership of the Institute of Valuers of Sri Lanka and experience in valuation practice as stated in 2 and 3 above, following degree/diploma qualifications are recommended to be relevant:

- i. B.Sc Estate Management, University of London
- ii. B.Sc. Estate Management, University of Reading
- iii. B.SC. Estate Management and Valuation, University of Sri Lanka
- iv. BA in Land Economy, University of Cambridge
- v. Final Examination (General Practice Division) of Royal Institute of Chartered Surveyors
- vi. Diploma in Valuation, Sri Lanka Technical College

**Indrani Sugathadasa (Mrs)**  
**CHAIRPERSON**