

IBSL GUIDELINES / INSTRUCTIONS / INFORMATION

Circular # 27

23rd December 2008

MANAGEMENT LETTER ISSUED BY EXTERNAL AUDITORS OF INSURANCE COMPANIES

The Insurance Board of Sri Lanka (IBSL) hereby requests all Insurance Companies to submit a copy of the Management Letter issued by the External Auditors of the company within one week of the company receiving same from Auditors, with effect from the financial year ending 31 December 2008. However, a copy of the Management Letter should be filed with IBSL on or before six months subsequent to the financial year end.

Further, a copy of the Management Letter relevant to the year ended 31 December 2007 is required to be submitted to the Board on or before 26th December 2008.

Lasinee Seresinhe (Mrs)

Director General

Insurance Board of Sri Lanka