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INSURANCE REGULATORY COMMISSION OF SRI LANKA



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MEDIA RELEASE

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Selling discount cards to the public for a fee, offering discounts on certain insurance products

It has been brought to the notice of the Insurance Regulatory Commission of Sri Lanka (IRCSL) that certain persons are engaged in selling pass cards/coupon cards/discount cards to the public for a fee, offering discounts on certain insurance products, in contravention of the provisions of the Regulation of Insurance Industry Act, No. 43 of 2000.

Therefore, IRCSL urges the public to refrain from purchasing such pass cards/coupon cards/discount cards. The public is requested to inform IRCSL via info@ircs.gov.lk details of such persons.

The IRCSL emphasizes that the public should purchase insurance policies **only** from registered insurance companies or through registered insurance brokering companies or authorized insurance agents of insurance companies and/or insurance brokering companies.

The list of registered insurance companies and registered insurance brokering companies are in the IRCSL website: www.ircs.gov.lk