

Press Release

The IRCSL urges public against the purchase of pass cards/coupon cards/discount cards relating to insurance products

It has been brought to the notice of the Insurance Regulatory Commission of Sri Lanka (IRCSL) that certain persons are engaged in selling pass cards/coupon cards/discount cards to the public for a fee, offering discounts on certain insurance products, in contravention to the provisions of the Regulation of Insurance Industry Act, No. 43 of 2000.

Therefore, IRCSL advises the public to refrain from purchasing such pass cards/coupon cards/discount cards with a view to purchasing insurance policies. The IRCSL has not authorized any insurance company or any insurance intermediary (registered insurance brokers and authorized insurance agents) to collaborate with any persons selling pass cards/coupon cards/discount cards.

IRCSL requests information pertaining to such unauthorized promotional campaigns to be emailed (if any) to info@ircsl.gov.lk.

End

20/03/2023