

# Are you aware of Life Insurance ?



## What is Life insurance ?

It is a legal agreement signed with a registered Insurance Company in order to minimize the impact of an unexpected risk posed to lives. The benefits of insurance are offered to the insured person or a nominee on death, full or partial disability of the insured person or at maturity of the policy.

## Why should you obtain a Life Insurance?

This is a method of providing financial assistance for your family members to maintain their living standard, if you are faced with any accident. It is also a method to receive a cash lump sum at retirement or as a regular income. Money so received, can be spent on the education of the children and it provides financial support in case of illness or disability.



## How can you choose a suitable insurance cover?

It is very important to choose an insurance cover that matches your requirements and a premium that you are capable of paying continuously. Further details can be obtained from a registered Insurance Company, Insurance Brokering Company or an Insurance Advisor.



Visit the social media of Insurance Regulatory Commission for further details



**Insurance Regulatory Commission**

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