



INSURANCE
REGULATORY
COMMISSION OF
SRI LANKA

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இலங்கை காப்புறுதி ஒழுங்குமுறைப்படுத்தல் ஆணைக்குழு
INSURANCE REGULATORY COMMISSION OF SRI LANKA



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REGISTERED POST / FAX

Ref: IRCSL/DG/LEG/2020/02/080

25th February 2020

Principal Officers of all Insurance Companies

Dear Madam / Sir

Loss Adjuster Registration Rules, published in Gazette Extraordinary No. 2026/27 dated 5th July 2017

As you are aware, in terms of Section 89A (1) of the Regulation of Insurance Industry Act, No. 43 of 2000 (RII Act), no person shall act or hold out as a loss adjuster to any insurer, unless such person is the holder of a Certificate of Registration as a loss adjuster, issued by the IRCSL under the RII Act.

Any person who acts or holds itself out as a loss adjuster to an insurer without being duly registered or a foreign loss adjuster works without the involvement of a licensed loss adjuster would constitute an offence under Section 92A of the RII Act.

As at date only 16 loss adjusters are registered with the IRCSL.

We have been informed that loss adjusters who have not obtained registration are providing loss adjusting to insurers.

Therefore, you are required to refrain from obtaining loss adjusting services from unlicensed loss adjusters.

The list of registered loss adjusters can be found in the following URL of the IRCSL website:

"<http://www.ircsl.gov.lk/loss-adjusters.html>"

Yours faithfully

Damayanthi Fernando
DIRECTOR GENERAL
KP

Cc: President, Insurance Association of Sri Lanka
President, Sri Lanka Insurance Brokers Association
President, Sri Lanka Association of Loss Adjusters