

**Circular # 33**

**09th December 2013**

**SUPPLY OF PROPOSAL FORMS**

At the last forum of the Chief Executive Officers of Insurers held on 22nd August 2013, it was observed by the Insurance Board of Sri Lanka (IBSL) that some of the insurance companies were not aware of the requirements of section 42(3) of the Regulation of Insurance Industry Act, No. 43 of 2000 (RII Act).

Therefore, this circular is issued to reflect the requirements of section 42(3) of the RII Act, as follows:

“Upon application made to an insurer in that behalf, the insurer shall supply to the policyholder or to his legal representative or to an assignee of the policy, a certified copy of the proposal for the policy and of the personal statement made to the medical officer by the proposer, unless copies thereof are attached to the policy.”.

Accordingly, insurers are hereby advised to attach a certified copy of the proposal form and a certified copy of the personal statement made to a medical officer by the proposer (if any) to the policy documents as a good practice.

Indrani Sugathadasa (Mrs)

**CHAIRPERSON**