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EXTRAORDINARY

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PART I : SECTION (I) - GENERAL

Government Notifications

REGULATION OF INSURANCE INDUSTRY ACT, NO. 43 OF 2000

Order under Section 7

BY virtue of the powers vested in me by Section 7 of the Regulation of Insurance Industry Act, No. 43 of 2000, I, Kairshasp Nariman Choksy, Minister of Finance with the concurrence of the Insurance Board of Sri Lanka, do by this Order determine that with effect from six months from the date hereof, the cess to be charged and levied on the annual net premium income of every insurer doing such insurance business as specified in Column I of the Schedule hereto, shall be at the rate specified in the corresponding entry in Column II of that Schedule, and that such cess at the rate so specified, be paid on a quarterly basis.

KAIRSHASP NARIMAN CHOKSY,
Minister of Finance.

Colombo,
08th July, 2002.

SCHEDULE

Column I Insurance Business	Column II Rate
Long - term insurance business	0.2 %
General Insurance business	0.4 %

07 - 560