



BY REGISTERED POST/FAX

Ref: IBSL/DG/LEG/17/05/173

09th May 2017

Principal Officers of all Insurance Brokering Companies

Dear Madam/Sir,

**Business conducted by Insurance Brokers other than Insurance Brokering Business:
Direction # 10 – 09.05.2017 issued under Section 96A of the Regulation of Insurance
Industry Act No. 43 of 2000**

The Board of IBSL at its 171st meeting has decided to issue the following direction to all insurance brokers in terms of Section 96 A of the Regulation of Insurance Industry Act, No. 43 of 2000:

All insurance brokers shall seek prior approval from the Board (IBSL) to provide ancillary services, other than insurance brokering business defined in the RII Act.

This Direction shall come in to effect from 09th May 2017.

Please acknowledge receipt of this letter.

Yours faithfully,

Damayanthi Fernando
DIRECTOR GENERAL

RA/TW

Cc: President, Sri Lanka Insurance Brokers Association