

SPECIAL NOTICE TO PUBLIC

Insurance Board of Sri Lanka (IBSL) is a statutory authority established under the Regulation of Insurance Industry Act, No. 43 of 2000 for the purpose of developing, supervising and regulating the insurance industry in Sri Lanka with a view to safeguarding the interests of policyholders and potential policyholders. No person shall carry on insurance business or act as an insurance broker in Sri Lanka, without obtaining a license or a certificate of registration from IBSL.

General public is hereby advised to enter into insurance contracts/transactions only with the licensed insurance companies and registered insurance brokers listed below.

Licensed Insurance Companies

	Insurance Company	Class of Insurance Business
1.	AIA Insurance Lanka PLC	Long Term Insurance
2.	AIG Insurance Ltd.*	General Insurance
3.	Allianz Insurance Lanka Ltd.	General Insurance
4.	Allianz Life Insurance Lanka Ltd.	Long Term Insurance
5.	Amana Takaful PLC	General Insurance
6.	Amana Takaful Life Limited	Long Term Insurance
7.	Arpico Insurance PLC	Long Term Insurance
8.	Asian Alliance Insurance PLC	Long Term Insurance
9.	Asian Alliance General Insurance Ltd.	General Insurance
10.	Ceylinco General Insurance Limited	General Insurance
11.	Ceylinco Life Insurance Limited	Long Term Insurance
12.	Continental Insurance Lanka Ltd.	General Insurance
13.	Cooperative Insurance Company Ltd.	General Insurance
14.	Cooplife Insurance Limited	Long Term Insurance
15.	HNB Assurance PLC	Long Term Insurance
16.	HNB General Insurance Ltd.	General Insurance
17.	Janashakthi Insurance PLC	Long Term Insurance
18.	Janashakthi General Insurance Limited	General Insurance
29.	Life Insurance Corporation (Lanka) Ltd.	Long Term Insurance
20.	LOLC General Insurance Limited	General Insurance
21.	LOLC Life Assurance Limited	Long Term Insurance
22.	MBSL Insurance Company Ltd.	Long Term and General Insurance
23.	National Insurance Trust Fund	General Insurance
24.	Orient Insurance Limited	General Insurance
25.	People's Insurance Ltd.	General Insurance
26.	Seemasahitha Sanasa Rakshana Samagama	Long Term and General Insurance
27.	Sri Lanka Insurance Corporation Ltd.	Long Term and General Insurance
28.	Union Assurance PLC	Long Term Insurance
29.	Union Assurance General Limited	General Insurance

* The company has decided to withdraw its operations from the Sri Lankan market.

The following institutions which carry on insurance business do not fall under the regulatory purview of the Insurance Board of Sri Lanka (IBSL):

1. Agricultural and Agrarian Insurance Board, established by the Agricultural and Agrarian Insurance Act, No. 20 of 1999;
2. Sri Lanka Export Credit Insurance Corporation, established by the Sri Lanka Export Credit Insurance Corporation Act, No. 15 of 1978; and
3. Social Security Board, established by the Social Security Board Act, No. 17 of 1996.

Registered Insurance Brokering Companies

	Insurance Brokering Company	Class of Insurance Business	Period of Registration
1.	A. M. W. Insurance Brokers (Pvt) Ltd.	General Insurance	01.01.2016 – 31.12.2016
2.	ADZ Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
3.	Aitken Spence Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
4.	Alfinco Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
5.	Allion Insurance Brokers (Pvt) Ltd.	General Insurance	01.01.2016 – 31.12.2016
		Long Term Insurance	20.05.2015 – 19.05.2016
6.	AMTRUST Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
7.	Aquiline Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
8.	Aseki Insurance Brokers (Pvt) Ltd.	General Insurance	26.01.2016 – 31.12.2016
9.	Assetline Insurance Brokers Ltd.	General Insurance	01.01.2016 – 31.12.2016
10.	Ax Insurance Brokers (Pvt) Ltd.	General Insurance	01.01.2016 – 31.12.2016
11.	Brilliance Insurance Brokers Co. (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
12.	Ceyexxe Insurance Brokers Ltd.	General Insurance	01.01.2016 – 31.12.2016
13.	Ceylan Insurance Brokers Co. (Pvt) Ltd.	General Insurance	01.01.2016 – 31.12.2016
14.	Ceynergy Insurance Brokers (Pvt) Ltd.	General Insurance	01.01.2016 – 31.12.2016
15.	CF Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
16.	Colombore Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
17.	Commercial Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
18.	Daya Sarana Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
19.	Delmege Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
20.	E A P – R M S Insurance Brokers (Private) Limited	Long Term and General Insurance	01.01.2016 – 31.12.2016
21.	Equity Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
22.	Essajee Carimjee Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
23.	Finlay Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
24.	Foresight Insurance & Reinsurance Brokers (Pvt) Ltd.	General Insurance	01.01.2016 – 31.12.2016
25.	George Steuart Insurance Brokers (Pvt) Limited	Long term and General Insurance	01.01.2016 – 31.12.2016
26.	Global Insurance Brokers and Services (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
27.	Grand Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
28.	Guardian Insurance Brokers (Pvt) Ltd.	General Insurance	01.01.2016 – 31.12.2016
29.	Industrial & Commercial Insurance Brokers (Pte) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
30.	Jay Insurance Brokers and Consultants (Pte) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
31.	JF Insurance Brokers (Pvt) Ltd.	General Insurance	01.01.2016 – 31.12.2016
32.	L M & A Insurance Brokers & Consultants (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
33.	Lak Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
34.	Life & General Insurance Brokers Ceylon (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
35.	Mackwoods Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
36.	Maxwell Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
37.	Mercantile Insurance Brokers (Pvt) Ltd.	General Insurance	01.01.2016 – 31.12.2016
38.	My Insurance Brokers Private Limited	General Insurance	01.01.2016 – 31.12.2016
39.	Nations Insurance Brokers Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
40.	Placid Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
41.	Procure Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
42.	Protection & Assurance Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
43.	Protection & Utmost Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
44.	Redmo Swiss Insurance Brokers (Pvt) Ltd.	General Insurance	01.01.2016 – 31.12.2016
45.	Reliance Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
46.	Rinkoon Lanka Insurance Brokers (Pvt) Ltd.	General Insurance	01.01.2016 – 31.12.2016
47.	Samson Insurance Brokers (Pvt) Ltd.	General Insurance	01.01.2016 – 31.12.2016
48.	Senaratne Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
49.	Senkadagala Insurance Brokers (Private) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
50.	Strategic Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
51.	Trust Insurance Brokers (Pvt) Ltd.	General Insurance	01.01.2016 – 31.12.2016
52.	UN Insurance Brokers (Pvt) Ltd.	General Insurance	01.01.2016 – 31.12.2016
53.	United Insurance Brokers (Pvt) Ltd.	General Insurance	01.01.2016 – 31.12.2016
54.	Veracity Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
55.	Victor Emmanuel Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
56.	Volanka Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016
57.	Zenith Insurance Brokers (Pvt) Ltd.	Long Term and General Insurance	01.01.2016 – 31.12.2016

Any clarification regarding this notice or the role of IBSL may be obtained from the Market Development and External Relations Unit of IBSL.



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INSURANCE BOARD OF SRI LANKA (ESTABLISHED UNDER ACT NO.43 OF 2000)