

PRESS RELEASE

Mr. Mano Tittawella assumes duties as the Chairman of the Insurance Regulatory Commission of Sri Lanka



Mr. Mano Tittawella, an eminent finance professional with both public and private sector exposure, assumed duties as the Chairman of the Insurance Regulatory Commission of Sri Lanka (IRCSL) on 3rd April succeeding Mrs. Indrani Sugathadasa, whose term of office ended recently.

Mr. Tittawella is a Senior Advisor to Hon. Minister of Finance and Mass Media and also serves as the Secretary General of the Secretariat for Coordinating Reconciliation Mechanisms (SCRM), which is entrusted with coordinating transitional justice mechanisms and national reconciliation in Sri Lanka.

Mr. Tittawella was the Senior Presidential Advisor on Economic Affairs and was the Senior Director General – President's Office from August 2003 to November 2005. He was the first Chairman and the Chief Executive Officer of the Strategic Enterprises Management Agency (SEMA), which was an initiative that he promoted to bring better accountability, good governance and enhanced performance to the largest public enterprises in Sri Lanka. Apart from serving on the Board of National Council for Economic Development (NCED), which was the apex body, coordinating all economic development activities in Sri Lanka, he served as Chairman of Task Force to Rebuild the Nation (TAFREN), which was set-up to handle Post-Tsunami Reconstruction and Recovery of the Country.

Mr. Tittawella has held many other key positions in the State Sector, such as Director General of Public Enterprises Reform Commission (PERC) – *the then Privatization Agency of the Government of Sri Lanka* and Chairman of People's Bank – *a state owned bank in Sri Lanka,*

along with many Board positions in some of Sri Lanka's largest state sector enterprises. Mr. Tittawella has over 35 years' experience in senior positions in the Private Sector as well.

Mr. Tittawella was educated at Royal College, Colombo and has an MBA in Capital Markets & Finance, from the University of Edinburgh and a Post-graduate Diploma in Human Computer Interaction from the British Open University. He was also a Member of the International Board of Trustees (IBT) of the Chartered Institute of Marketing (CIM) UK, from year 2000 to 2003.

Mr. Tittawella has been appointed to also serve as Board Member of Sri Lankan Airlines Limited.

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