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The Gazette of the Democratic Socialist Republic of Sri Lanka
EXTRAORDINARY

අංක 1,528/20 - 2007 දෙසැම්බර් 19 වැනි බදාදා - 2007.12.19
No. 1,528/20 - WEDNESDAY, DECEMBER 19, 2007

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

THE REGULATION OF INSURANCE INDUSTRY ACT, NO. 43 OF 2000

Order under Section 31

BY virtue of the powers vested in me by Subsection (1A) of Section 31 of the Regulation of Insurance Industry Act, No. 43 of 2000, as amended by the Regulation of Insurance Industry (Amendment) Act, No. 27 of 2007 read with Article 44(2) of the Constitution, I, Mahinda Rajapaksa, the President of the Democratic Socialist Republic of Sri Lanka, do, by this order determine twenty percentum as being the percentage payable by the insurer on the total liability arising out of every general re-insurance such insurer is required to re-insure with National Insurance Trust Fund Board established by the National Trust Fund Act, No. 28 of 2006 excluding long term re-insurance contracts entered into by the insurer.

MAHINDA RAJAPAKSA,
The President,
Minister of Finance and Planning.

Colombo,
18th December, 2007.

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