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இலங்கை காப்புறுதி ஒழுங்குமுறைப்படுத்தல் ஆணைக்குழு  
INSURANCE REGULATORY COMMISSION OF SRI LANKA

11 වන මහල, නැගෙනහිර කුළුණ  
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9<sup>th</sup> January 2018

Principal Officers of all Insurance Companies  
Principal Officers of all Insurance Brokering Companies  
Principal Officer, NITF

Dear Madam/Sir,

**Industry to refrain from employing persons whose service had been terminated on the grounds of financial misappropriation or fraud: Direction # 14 – 09.01.2018 issued under Section 96A of the Regulation of Insurance Industry Act No. 43 of 2000**

The Insurance Regulatory Commission of Sri Lanka at its 179<sup>th</sup> meeting has decided to direct the industry **to refrain from employing persons (in any capacity of employment) whose services have previously been terminated on the grounds of financial misappropriation or fraud.**

This Direction shall come in to force with immediate effect.

Please acknowledge receipt of this letter.

Yours faithfully,

Damayanthi Fernando  
**DIRECTOR GENERAL**

RA/TW

Cc: President, Insurance Association of Sri Lanka  
President, Sri Lanka Insurance Brokers Association  
Chairman, NITF