



BY REGISTERED POST/FAX

Ref: IBSL/DG/LEG/17/08/320

28th August 2017

Principal Officers of all Insurance Brokering Companies

Dear Madam/Sir,

Overseas Health Insurance: Direction # 11 – 28.08.2017 issued under Section 96A of the Regulation of Insurance Industry Act No. 43 of 2000

The Board of IBSL at its 175th meeting has decided to issue the following direction to all insurance brokers in terms of Section 96 A of the Regulation of Insurance Industry Act, No. 43 of 2000:

All insurance brokers are prohibited from marketing and/or canvassing for sale, on behalf of any other insurance broker, and/or acting as sub agents for brokers to place, any foreign health insurance product.

This Direction shall come in to force with immediate effect.

Please acknowledge receipt of this letter.

Yours faithfully,

Damayanthi Fernando
DIRECTOR GENERAL

RA/TW

Cc: President, Sri Lanka Insurance Brokers Association