

When obtaining an insurance policy...

Why take an insurance policy

"Indemnity"



Insurance provides monetary compensation sufficient to place you in the same financial position or as nearly as possible after a loss, with regard to General Insurance matters. Thus, it helps you to quickly recover from damages and losses.

"Unforeseen events"



Insurance mitigates the risk of unforeseen events such as death, disability and loss or damage to property thereby relieving you and/or your family members of the emotional strain after a loss.

Facts to be mindful of when obtaining an insurance policy

"Disclosure"



Provide complete and accurate information in the proposal form to the best of your knowledge. Fill the proposal form by yourself and never sign a blank proposal form.

"Suitable policy"



Select an insurance cover that suits your present and future needs with the premium you can afford to pay.

"Premium payment"



To keep your insurance policy active and to continue enjoying the benefits, premium should be paid regularly without delay. Always obtain an official receipt from the insurance company.

"Authority of Agent"



If you decide to take a policy through an agent, you should check his/her identity card issued by Sri Lanka Insurance Institute (SLII) to ensure that he/she is authorized to function as an agent.

**No one can force you to go to an insurer or a broker of their choice
The choice is yours to make!**



Insurance Board of Sri Lanka

(Regulator of the insurance industry,
established under Ministry of Finance and Planning)
Level 11, East Tower, World Trade Centre
Colombo 01
Tel: 0112396184-9 Fax: 0112396190-1
Email: info@ibsl.gov.lk Website: www.ibsl.gov.lk

