



REGISTERED POST/FAX

31st March 2016

Ref: IBSL/DG/LEG/16/03/155

Mr Rukmal Seneviratne,
President,
Sri Lanka Insurance Brokers Association,
C/o. Commercial Insurance Brokers (Pvt) Ltd.,
347, Dr. Colvin R de Silva Mawatha (Union Place),
Colombo 02.

Dear Sir,

Circular #36 - Overseas Health Insurance

We wish to inform you that the Board of IBSL, at its 159th meeting, having considered the concerns raised by the Sri Lanka Insurance Brokers Association (SLIBA) in respect of the authorization fee stated in the Circular # 36 and the subsequent information provided, has decided as follows:

- (a) That a renewal fee, referred to in subparagraph (iv) of paragraph (e) of Circular #36, will not be charged for the first 3 years after authorization; and
- (b) That the renewal fee thereafter, will be Rs. 25,000/- per annum.

The rest of the contents of the said Circular will remain unchanged.

Kindly keep all insurance brokering companies informed of the above.

Please acknowledge receipt of this letter.

Yours faithfully,


Damayanthi Fernando
DIRECTOR GENERAL

RA/GRN

Cc : Mr Dirk Pereira, President, Insurance Association of Sri Lanka