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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

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No. 2592/06 - MONDAY, JUNE 08, 2026

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

L.D.B 6/2001 (iv)

REGULATION OF INSURANCE INDUSTRY ACT, No. 43 OF 2000

RULES made by the Insurance Regulatory Commission of Sri Lanka under section 105 of the Regulation of Insurance Industry Act, No. 43 of 2000, read with paragraph (d) of subsection (l) of section 80 of the aforesaid Act.

CHAIRMAN
Insurance Regulatory Commission of Sri Lanka.

Colombo,
05th June, 2026.

Rules

The Additional Requirements for Registration as an Insurance Broker Rules of 2024, published in the *Gazette* Extraordinary No.2401 /12 of September 9, 2024 are hereby amended by the repeal of rule 3 thereof and the substitution therefor of the following: -

"3. Any person who wishes to be registered as a broker under the Act to carry out re-insurance brokering business shall have employed at least one person -

(a) having the qualification of Associate of the Chartered Insurance Institute (ACII) or Associate of the Insurance institute of India (AllI) or an equivalent qualification acceptable to the Insurance

Regulatory Commission of Sri Lanka with a minimum of five years' post- qualifying experience in the field of insurance at an insurance company or insurance brokering company with at least three years' experience in a re-insurance department; or

(b) having ten years' experience in the field of re-insurance, of which at least two years' experience at managerial level,

whom may hold a senior management position, including the position of Principal Officer of such brokering company, subject to any other requirements imposed on the appointment of a Principal Officer by the Insurance Regulatory Commission of Sri Lanka.".

EOG 06 - 0061

PRINTED AT THE DEPARTMENT OF GOVERNMENT PRINTING, SRI LANKA.