

PRESS RELEASE

Treasury Secretary discusses measures to fast-track Cyclone Ditwah and flood-related claims

A special meeting was held on 3rd December 2025, at the IRCSL with the participation of Dr. Harshana Suriyapperuma, Secretary to the Treasury and the Ministry of Finance, Planning and Economic Development, Mr. Manjula Hettiarachchi, Director General of the Department of Development Finance, together with the officials of IRCSL, the Chief Executive Officers of all insurance companies to discuss measures on accelerating the settlement of claims due to Cyclone Ditwah and related flooding.

During the discussion, Dr. Suriyapperuma emphasized that the insurance sector plays a significant role in rebuilding affected communities and supporting the country's economic recovery. He noted that thousands of families and businesses are experiencing severe distress, with extensive damage to homes, vehicles, commercial establishments, and livelihoods. The prompt settlement of claims is essential to restoring normalcy and reviving key economic sectors.

At the meeting, Dr. Raveendra de Mel, Chairman of the IRCSL, outlined the measures taken by the Commission to facilitate expeditious claim processing. He reiterated that providing immediate relief to policyholders and accelerating the national recovery efforts is the IRCSL's foremost priority and acknowledged the vital role played by the insurance industry.

Dr. Suriyapperuma further highlighted that major economic sectors, including tourism, SMEs, and export-oriented industries, have been severely impacted by Cyclone Ditwah and subsequent flooding. He stressed that the immediate settlement of insurance claims is important to restoring business operations, supporting income generation, and rebuilding affected segments of the economy.

The IRCSL emphasized that it is closely monitoring the settlement process to ensure transparency and speedy settlement of claims, also ensuring to remove any administrative barriers that may hinder relief efforts.

The IRCSL further emphasizes that policyholders who are unable to contact their insurance companies may call IRCSL on 077 241 8511 for assistance.

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05.12.2025

