

Press Release

Public Consultation on changes to Solvency Margin (Risk Based Capital) Rules 2015

The Insurance Regulatory Commission of Sri Lanka (IRCSL) introduced the Solvency Margin (Risk-Based Capital) Rules in 2015, which came into force on 1 January 2016. These rules were designed to ensure that insurance companies in Sri Lanka—both life and general insurers—properly assess their liabilities and maintain sufficient capital based on the risks they undertake.

Since the implementation of the Rules, there have been evolving asset markets, dynamic economic conditions of Sri Lanka and developments by global regulatory forums, which led IRCSL to initiate a holistic review of current RBC Rules to ensure that the rules remain relevant to current Sri Lankan Market conditions and consistent to global standards.

IRCSL has initiated a public consultation to invite stakeholders to share their views, concerns, and expertise on the proposed amendments to the Risk-Based Capital (RBC) Rules. We encourage you to share your comments with IRCSL on the public consultation document, which is available on the IRCSL website and can be accessed via the path below.

IRCSL web → Home page → Your views → Public consultations → Public consultation – changes to Risk Based Capital Rules

Please use the following link or QR code to access the public consultation document.

link: https://ircs.gov.lk/bfd_download/public-consultation-changes-to-risk-based-capital-rules/

QR code:



Your feedback is valuable to us. Kindly submit your responses no later than 23rd August 2025.

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