

# PRESS RELEASE

## **IRCSL together with the Insurance Industry leads in initiating Digital Governance and Public Security with the launch of the Digital Motor Insurance Card**

The Insurance Regulatory Commission of Sri Lanka (IRCSL), in collaboration with the Insurance Association of Sri Lanka (IASL), will officially launch Sri Lanka's Digital Motor Insurance Card, marking a significant milestone in the country's digital transformation journey.

The official launch ceremony will be held on 7<sup>th</sup> January 2026, under the patronage of Hon. Ananda Wijepala, Minister of Public Security, at the Auditorium of the Ministry of Public Security, Suhurupaya, Battaramulla, with the participation of senior officials of the Police Department, insurance industry leaders, media representatives, and other key stakeholders.

This initiative introduces Sri Lanka's first Digital Motor Insurance Card, which will become effective nationwide soon. The initiative aligns closely with the Government's national digitalization agenda and the "Go Green" policy framework. The Digital Motor Insurance Card eliminates the need for physical plastic insurance cards, offering a more secure, efficient, and environmentally responsible solution for policyholders, insurers, and enforcement authorities.

### **Key Benefits of the Digital Motor Insurance Card**

- **Environmental Sustainability:** Eliminates the printing and annual distribution of millions of plastic insurance cards, thereby supporting national environmental objectives.
- **Operational Efficiency:** Reduces printing and administrative costs for insurance companies, creating opportunities for efficiency gains that ultimately benefit policyholders.
- **Policyholder Convenience:** Enables vehicle owners to access valid motor insurance details at any time through their mobile devices.

This initiative will also enable police officers to instantly verify motor insurance coverage through a centralized digital system and will significantly reduce forged insurance documents, enhance road safety and strengthen public security.

The digital motor insurance card is more than a technological upgrade; it is a trust-building initiative that promotes transparency, efficiency, and accountability across the insurance and enforcement ecosystem. Policyholders and law enforcement authorities will be able to verify the validity of motor insurance policies through a dedicated verification facility. Users can contact the call centers of insurance companies by dialing **2252** or access the USSD-based digital verification solution by dialing **#2252**. This facility will be effective shortly, enabling faster and more efficient roadside checks.

This landmark initiative reflects the strong partnership between the regulator and the industry and signals a new era for Sri Lanka's motor insurance sector, one that embraces digital innovation while prioritizing public interest, sustainability, and national security.

## **Grant of 500 Tablets to the Sri Lanka Police**

The IASL, together with its 13 General Insurance member companies, will grant over 500 tablets to the Police Department in support of the rollout of the new Accident Management System. This contribution, made to the Ministry of Public Security and Parliamentary Affairs, will represent the industry's strong commitment to enhancing road safety, improving accident reporting mechanisms, and supporting the efficiency of frontline officers. The tablets will play a crucial role in enabling police officers to record accident data digitally and in real time, reducing reliance on manual documentation and improving the overall accuracy and speed of accident reporting. By strengthening the digital interface between the insurance sector and law enforcement, the grant will contribute to a responsive and transparent environment for motorists across the country.

## **Optional Compensation Scheme (OCS)**

In parallel with the digital launch, IRCSL announced a significant enhancement to the Optional Compensation Scheme (OCS), a mechanism designed to provide prompt compensation to third-party victims of motor vehicle accidents. Under this enhancement, the maximum compensation payable has been increased to Rs. 1 million. This measure reinforces the regulator's commitment to strengthening consumer protection, ensuring timely financial relief to accident victims, and upholding public confidence in the motor insurance system.

## **Event Details**

**Event:** Official Launch of Sri Lanka's Digital Motor Insurance Card & Granting of 500 Digital Tablets to Sri Lanka Police

**Date:** Wednesday 7<sup>th</sup>, January 2026

**Time:** 2.30 PM

**Venue:** Auditorium, Ministry of Public Security, 7th Floor, Suhurupaya, Battaramulla

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