Press Release

IRCSL to Host "InsureChamp 2026" – Inter-University Insurance Quiz Competition

The Insurance Regulatory Commission of Sri Lanka (IRCSL) is pleased to announce the second consecutive edition of "InsureChamp 2026" – the Inter-University Insurance Quiz Competition, under the theme "Advancing Knowledge, Inspiring Confidence."

The objective of this quiz is to enhance insurance awareness and financial literacy among undergraduates while fostering greater engagement between the university community, the insurance industry, and the regulator.

InsureChamp 2026 aims to provide a national platform for undergraduates to demonstrate their knowledge, develop teamwork and analytical skills, and gain a deeper understanding of the importance of insurance in promoting financial security, risk awareness, and national resilience. The competition also seeks to strengthen the role of the IRCSL as a knowledge partner within the academic community.

The competition is scheduled to be held on 25th November 2026, at the BMICH, Colombo 07, and the live on-stage competition is expected to be conducted from 1.00 p.m. to 5.00 p.m.

As of today, 20 universities and higher education institutions have confirmed their participation, reflecting a highly encouraging response from the academic community across the country. The participating institutions include state universities, degree-awarding institutions recognized by the University Grants Commission (UGC), and other government universities and institutes established under Acts of Parliament of Sri Lanka.

The quiz will consist of five rounds covering five key areas: Insurance Knowledge – Overview; Life and General Insurance; Financial Literacy; Current Affairs, Sports, Entertainment, Arts and Literature; and IQ and Logical Reasoning. The competition will recognize the Champion, 1st Runner-Up and 2nd Runner-Up, together with a Special Award for Spirit of Teamwork. The Champion team will receive a cash prize of LKR 150,000, the 1st Runner-Up will receive LKR 100,000, and the 2nd Runner-Up will receive LKR 75,000. The Spirit of Teamwork Award carries a cash prize of LKR 25,000. Trophies, medals and certificates will also be awarded to the winning teams, while all participating students will receive Certificates of Participation.

Through InsureChamp 2026, the IRCSL seeks to further promote insurance education and financial literacy among the younger generation and create meaningful opportunities for interaction between students, academia, the insurance industry and the regulatory community.

Insurance Regulatory Commission of Sri Lanka
Level 11, East Tower
World Trade Centre,
Colombo 01

Website: www.ircsl.gov.lk	Email: info@ircsl.gov.lk
Telephone: 011 2396184 -9	Fax: 011 2396190

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