

PRESS RELEASE

IRCSL deepens global engagement with a strategic visit to Hong Kong

The Insurance Regulatory Commission of Sri Lanka (IRCSL) undertook an official visit to Hong Kong recently, with the objective of further strengthening its regulatory capabilities and relations through exposure to internationally recognised best practices and evolving supervisory frameworks.

During the visit, the IRCSL delegation engaged in a series of high-level discussions with the Hong Kong Insurance Authority (HKIA), the regulator overseeing one of Asia’s most advanced insurance markets. The meetings focused on contemporary regulatory approaches and emerging trends shaping the global insurance industry. During the visit, the delegation also engaged with senior representatives from Hong Kong’s Health Bureau, the Hong Kong Actuarial Society, the Hong Kong Federation of Insurers, and the Hong Kong Confederation of Insurance Brokers, to gain broader insights into regulatory, actuarial, health care, and distribution-related developments within the Hong Kong insurance ecosystem.

The IRCSL delegation was led by Dr. Ajith Ravindra De Mel, Chairman of IRCSL, and included Ms Damayanthi Fernando, Director General of IRCSL, and Mr Dirrel Fernando, Assistant Director – Information Technology of IRCSL. During the visit, the IRCSL delegation met with Mr Lee Yuan Siong, President and Group Chief Executive of AIA Group. They also took time to engage with many senior leadership members of AIA Group to better understand various global best practices and operational standards within AIA, Asia’s leading life insurer.

The insights gained from Hong Kong are expected to support the continued enhancement of supervisory practices, ensuring alignment with global standards while addressing local market dynamics.

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01.06.2026

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