



INSURANCE
REGULATORY
COMMISSION OF
SRI LANKA

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இலங்கை காப்புறுதி ஒழுங்குமுறைப்படுத்தல் ஆணைக்குழு
INSURANCE REGULATORY COMMISSION OF SRI LANKA



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BY E-MAIL

07th May 2026

Ref: IRCSL/DG/LEG/2026/05/244

TO: Principal Officers of all insurers

Dear Sir/Madam

Direction to Insurers on Suitability of Persons – Direction # 3 of 2026

We refer to our letter dated 11th March 2026 (Ref: IRCSL/DG/LEG/2026/03/128) on the above Direction.

Considering the views of the industry raised on 26th March 2026 at the CEO's Forum and at the meeting held with the representatives from the Insurance Association of Sri Lanka (IASL) and the National Insurance Trust Fund (NITF) on 7th April 2026, and subsequently by the letter dated 27th April 2026 sent by the IASL regarding the said Direction # 3 of 2026, the Insurance Regulatory Commission of Sri Lanka (IRC SL), at its 273rd meeting, decided to postpone the effective date of the Direction # 3 of 2026, until further notice by the IRC SL.

Yours faithfully

Damayanthi Fernando

Director General

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GRN/MA