NATIONAL ESSAY COMPETITION ON LIFE INSURANCE FOR SCHOOL CHILDREN IN SRI LANKA

Inspiring Young Minds.
Securing Tomorrow.
Promoting Financial Literacy through Life Insurance.

A Joint initiative of

Insurance Regulatory Commission of Sri Lanka (IRCSL)
Foundation for the Advancement of Life & Insurance Around the World (FALIA), Japan
Insurance Association of Sri Lanka (IASL)

About the Competition

The National Essay Competition on Life Insurance is a nationwide financial literacy initiative designed to educate and inspire school students to understand the importance of life insurance, financial security, and responsible financial planning.

The competition aims to encourage students to think critically about family protection, long-term planning, risk management, and financial decision-making while developing their writing, analytical, and communication skills.

Students from schools across Sri Lanka are invited to participate in this unique national programme.

Objectives

- Enhance financial literacy among school students.
- Increase awareness and understanding of life insurance concepts.
- Encourage critical and creative thinking.
- Promote responsible financial planning from an early age.
- Inspire students to become financially responsible future citizens.

Who Can Participate?

The competition is open to students from:

Government School | **Private School** | **International School**

Age Categories

Junior Category - 13–16 Years	Students born between 1st January 2010 and 31st December 2013 (Aged 13–16 as of 31st December 2026)
Senior Category - 17–19 Years	Students born between 1st January 2007 and 31st December 2009 (Aged 17–19 as of 31st December 2026)

Competition Languages

Students may write their essays any one of the following languages:

Tamil | **English** | **Sinhala**

Competition Format

The competition will be conducted during the month of October, 2026 as an **in-person examination** at designated examination centres established across all 25 districts of Sri Lanka.

Each participant will be required to write an essay by selecting one topic from three essay topics provided on the day of the examination.

Duration: 1 hour 30 minutes (Maximum)
Participation: Free

The essay should demonstrate:
· Understanding of life insurance concepts
· Ability to apply and analyze knowledge
· Effective communication of ideas

Applicants will receive their examination date, time, and venue details during the **first two weeks of October 2026** via SMS and/or email using the contact details provided during registration.

Applicants are advised to ensure that the mobile number and email address provided are accurate and active.

Essay Topics – Preparation Areas

Students are encouraged to prepare essays on life insurance in relation to:

"Life Insurance as…"

· A tool for family financial protection
· A means of providing financial security
· A support for income replacement
· A method of long-term savings
· An investment for future planning
· A risk management solution
· A way to ensure economic stability
· A foundation for achieving life goals
· A safeguard against unexpected events
· A contributor to household well-being

Registration

Registration Period
15 July 2026 – 30 September 2026

Registration must be completed only by the student's parent or legal guardian

Important Dates

Activity	Date
Registration Opens	15th July 2026
Registration Closes	30th September 2026
Essay Competition	October 2026
Evaluation	October - November 2026
National Award Ceremony	November/December 2026

Before Registering

Please ensure that you:

- Read the Registration Instructions carefully.
- Have the student's school information available.
- Have the parent's/guardian's contact details ready.
- Select the preferred examination district carefully.
- Use an active mobile number and email address.

Essay Evaluation Criteria

All essays will be evaluated by an independent panel of judges using standardized assessment criteria to ensure a fair, transparent, and impartial evaluation process across all regions.

Evaluation will be based on:

- Relevance to the given topic
- Quality and accuracy of content
- Structure and organization
- Critical thinking and originality
- Language use and clarity of expression

Awards and Recognition

🏆 Win Cash Prizes

All awards will be presented at a **National Award Ceremony in Colombo in November/December 2026.**

National Winners (Junior & Senior Categories):

🏆 Place	Junior Category (13–16 Years)	Senior Category (17–19 Years)
First Place	LKR 100,000 and a Tablet	LKR 100,000 and a Tablet
Second Place	LKR 75,000	LKR 75,000
Third Place	LKR 50,000	LKR 50,000

District Merit Awards

District Merit Awards will be presented to outstanding performers across all 25 districts.

A total of **144 District Merit Award winners** will be selected under the Junior and Senior categories. Each District Merit Award winner will receive a **cash prize of LKR 10,000**.

Certificates

Certificates for All Participants

- National Award winners will receive printed certificates.
- District Merit Award winners will receive printed certificates.
- All participants will receive an official **e-certificate of participation** in recognition of their involvement in the competition.

Competition Rules

- Each registered student must participate in person at the designated examination centre.
- Only one submission will be accepted from each registered student.
- If selected as a winner, organizers may request supporting documents to verify identity, eligibility, and registration details.
- Organizers reserves the right to publish essays and submissions received for awareness, educational, reporting, or other publication purposes.
- Organizers reserve the right to reject applications or submissions that do not comply with competition rules, eligibility criteria, or instructions.

Contact

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