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இலங்கை காப்புறுதி ஒழுங்குமுறைப்படுத்தல் ஆணைக்குழு
INSURANCE REGULATORY COMMISSION OF SRI LANKA

11 වන මහල, නැගෙනහිර කුරු
ලොඛ වෙළඳ මධ්‍යස්ථානය,
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REF:IBSL/DG/LEG/18/01/020

9th January 2018

**Principal Officers of all Insurance Companies
Principal Officers of all Insurance Brokering Companies
Principal Officer, NITF**

Dear Madam/Sir,

Industry to refrain from employing persons whose service had been terminated on the grounds of financial misappropriation or fraud: Direction # 14 – 09.01.2018 issued under Section 96A of the Regulation of Insurance Industry Act No. 43 of 2000

The Insurance Regulatory Commission of Sri Lanka at its 179th meeting has decided to direct the industry to **refrain from employing persons (in any capacity of employment) whose services have previously been terminated on the grounds of financial misappropriation or fraud.**

This Direction shall come in to force with immediate effect.

Please acknowledge receipt of this letter.

Yours faithfully,

Damayanthi Fernando
DIRECTOR GENERAL

RA/TW

Cc: President, Insurance Association of Sri Lanka
President, Sri Lanka Insurance Brokers Association
Chairman, NITF