Industry Highlights - Q4 of 2023 Vs Q4 of 2022

No.	Highlights - Q4 of 2023 Vs Q4 of 2022		Quarter 04 - 2023 Note 1	Quarter 04 - 2022 Note 1
140.		Description	Value (Rs.'000)	Value (Rs.'000)
1	Profit of Insurance Companies (Before Tax)	1. Life Insurance	30,617,186	23,438,504
	200	2. General Insurance	23,553,028 Not Available	26,897,333 Not Available
	Profit of Insurance Companies (After Tax)	Life Insurance     General Insurance	Not Available	Not Available
2	Underwriting Profit of Insurance Companies underwriting profit	1. Life Insurance	Not Applicable	Not Applicable
	of	2. General Insurance	15,457,265	16,268,251
3	Capital levels of Insurance Companies	1. Life Insurance	182,099,561	139,000,737
	Compliance with Salvency Marrin (RRC)	2. General Insurance	154,801,172 All life insurers (TAC & CAR)	All Life Incurance companies and
4	Compliance with Solvency Margin (RBC) Total Assets of the insurance sector		1,087,572,702	All Life Insurance companies and 947,259,348
5	Distribution of total assets of insurance companies	1. Life Insurance Note 7	819,922,611	
	·	Government Debt Securities	425,769,876	
		Equities	39,536,430	
		Investments in Subsidiaries	6,772,684 8,536,171	5,970,68 <sup>4</sup> 4,422,558
		Investments in Associates Corporate Debt	138,706,249	
		Land & Buildings	7,444,287	6,226,262
		Deposits	91,737,662	69,621,557
		Unit Trusts	12,613,419	
		Investments in Gold	235,155	211,500
		Reinsurance receivable	3,020,624 9,232,923	
		Policy Loans  Mortgage Loans	9,232,923	9,064,633
		Premium receivable from policyholders and intermediaries	6,127,227	4,871,026
		Intangible Assets	9,569,601	2,986,849
		Property Plant and Equipments	19,595,879	17,136,045
		Other loans	4,885,041	4,440,577
		Other Assets Cash and Cash Equivalents	28,143,631 7,995,752	29,059,094 7,728,102
		2. General Insurance	267,650,091	278,583,474
		Government Debt Securities	77,782,271	88,899,374
		Equities	11,616,028	9,994,554
		Investments in Subsidiaries	23,345,139	
		Investments in Associates	305,660	
		Corporate Debt	14,826,981	18,343,172
		Land & Buildings Deposits	4,731,839 32,758,168	4,561,898 24,186,922
		Unit Trusts	3,768,426	2,732,082
		Investments in Gold	21,503	
		Reinsurance receivable	18,772,457	18,981,181
		Policy Loans	-	-
		Mortgage Loans		33,377,887
		Premium receivable from policyholders and intermediaries Intangible Assets	28,149,758 2,603,804	2,514,763
		Property Plant and Equipment	20,979,950	
		Other Loans	735,450	1,271,513
		Other Assets	18,559,010	
		Cash and cash equivalents	8,693,647	10,935,794
6	Gross Premiums for different classes of insurance	Total	<b>280,955,350</b> 152,793,055	<b>257,580,28</b> 3 135,367,337
		Life Insurance     General Insurance	128,162,295	122,212,946
		2. General insurance	128,102,233	122,212,3
		a. Motor	65,893,039	65,436,224
		b. Fire	22,297,202	18,131,016
		c. Marine	4,549,250	4,287,794
		d. Health	20,266,184	
		e. Other categories	15,156,620 Quarter 04- 2023	15,971,750 Quarter 04 - 2022
No.		Description	Value (Rs.'000)	Value (Rs. '000)
7	Reinsurance by Insurance Companies Note 4	1. Reinsurance premiums	36,557,918	
		a. Life Insurance	6,847,029	6,608,795
		b. General Insurance	29,710,889	24,119,854
		A. Reinsurance total after excluding SRCC premium income Note 6	29,710,889	24,119,854
		B. Premium Income of SRCC included in the reinsurance premium	8,583,947	8,063,134
		C. Total Reinsurance including premium income of SRCC Note 5	38,294,836 7,179,213	32,182,988 3,000,780
		a. Motor b. Fire	17,120,561	14,524,50
		c. Marine	3,214,911	3,010,687
		d. Health	822,413	693,911
		e. Other categories	9,957,738	
	Retention by Insurance Companies Note 4	2. Retention of Premium	239,611,470	
		a. Life Insurance	145,946,027	128,758,542
		b. General Insurance	98,458,114	98,093,092
		a. Motor	58,713,827	62,435,444
		b. Fire	5,176,641	3,606,510
		c. Marine	1,334,339	1,277,108
		d. Health	19,443,770	17,692,250
		e. Other categories	5,198,882	5,187,13
_	No. 1	f. SRCC	8,590,655	7,894,64
8	Earned Premiums for different classes of insurance Note 4	Total  1. Life Insurance	<b>245,074,425</b> 145,945,514	
		Life Insurance     General Insurance	99,128,911	94,815,75
		2. Series a riburance	33,120,311	3.,313,73.
		a. Motor	60,621,477	60,641,643
		b. Fire	4,644,763	3,196,360

		c. Marine		1,351,981		1,192,468
		d. Health		19,172,653		18,985,315
		e. Other categories		4,980,573		4,592,683
		f. SRCC	-	8,357,464		6,207,287
9	Claims of Insurance companies Note 4	1. Life Insurance		76,501,670		60,638,634
Ĭ	ciains of insurance companies	2. General Insurance		61,415,568		61,623,570
		2. General insurance		01,115,500		,,
		a. Motor		37,377,808		35.410.052
		b. Fire		3,168,613		2,095,035
		c. Marine	-	-37,023		395,308
		d. Health		17,977,661		18,182,062
		e. Other categories		2,862,415		4,077,264
		f. SRCC		66,094		1,463,848
10	Investments of the Insurance sector with breakup	1. Life Insurance		745,469,898		603.407.958
10	investments of the insurance sector with breakup	Government Debt Securities		425,769,876		324,362,348
				39,536,430		37,211,523
		Equities Investments in Subsidiaries		6,772,684		5,970,684
		Investments in Subsidiaries  Investments in Associates		8,536,171		4,422,558
			-	138,706,249		134,969,301
		Corporate Debt	-	7,444,287		6,226,262
		Land & Buildings		91,737,662		69,621,557
		Deposits Unit Tourte				
		Unit Trusts		12,613,419		6,907,010
		Investments in Gold	-	235,155		211,500
		Policy Loans	-	9,232,923		9,064,637
		Mortgage Loans	<b></b>	4 005 011		4 440 5
		Other Loans		4,885,041		4,440,577
	Investments of the Insurance sector with breakup	2. General Insurance		169,891,465		173,184,731
		Government Debt Securities		77,782,271		88,899,374
		Equities		11,616,028		9,994,554
1		Investments in Subsidiaries		23,345,139		22,917,521
		Investments in Associates		305,660		266,445
		Corporate Debt		14,826,981		18,343,172
		Land & Buildings		4,731,839		4,561,898
		Deposits		32,758,168		24,186,922
		Unit Trusts		3,768,426		2,732,082
		Investments in Gold		21,503		11,250
,		Policy Loans		-		-
- 1						
		Mortgage Loans		-		-
		Mortgage Loans Other Loans				- 1,271,513
				-		1,271,513
11	Investment Income of Insurance Companies			-		
11	Investment Income of Insurance Companies	Other Loans		- 735,450		1,271,513 62,187,242 16,369,573
11	Investment Income of Insurance Companies  Description	Other Loans  1. Life Insurance	Quarter (	735,450 96,581,240 28,969,332	Quarter	1,271,513 62,187,242
11		Other Loans  1. Life Insurance	Quarter ( General	735,450 96,581,240 28,969,332		1,271,513 62,187,242 16,369,573
		Other Loans  1. Life Insurance	General Insurance Note	- 735,450 96,581,240 28,969,332 04 - 2023	General	1,271,513 62,187,242 16,369,573
	Description Aspects of Financial System	Other Loans  1. Life Insurance 2. General Insurance Indicator	General Insurance Note 2	- 735,450 96,581,240 28,969,332 04 - 2023 Life Insurance	General Insurance	1,271,513 62,187,242 16,369,573 • 04 - 2022 Life Insurance
	Description	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio	General Insurance Note 2 252%	- 735,450 96,581,240 28,969,332 04 - 2023 Life Insurance	General Insurance 210%	1,271,513 62,187,242 16,369,573 7 04 - 2022 Life Insurance
	Description Aspects of Financial System	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets	General Insurance Note 2 252% 0.49	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22	General Insurance 210% 0.48	1,271,513 62,187,242 16,369,573 • 04 - 2022 Life Insurance 303% 0.21
	Description Aspects of Financial System	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Technical Reserves	General Insurance Note 2 252% 0.49 1.9	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A	General Insurance 210% 0.48 1.79	1,271,513 62,187,242 16,369,573 04 - 2022 Life Insurance 303% 0.21 N/A
	Description  Aspects of Financial System  Capital Adequacy	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Technical Reserves Technical Reserve Ratio (%)	General Insurance Note 2 252% 0.49 1.9 136.49	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A	General Insurance 210% 0.48 1.79 132.86	1,271,513 62,187,242 16,369,573 • 04 - 2022 Life Insurance 303% 0.21 N/A N/A
	Description Aspects of Financial System	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Tethnical Reserves Technical Reserve Ratio (%) Profitability Ratio (%)	General Insurance Note 2 252% 0.49 1.9 136.49 15.17	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A	General Insurance 210% 0.48 1.79 132.86 20.65	1,271,513 62,187,242 16,369,573 04 - 2022 Life Insurance 303% 0.21 N/A N/A 17.31
	Description  Aspects of Financial System  Capital Adequacy	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Technical Reserves Technical Reserve Ratio (%) Profitability Ratio (%) Underwriting Ratio (%)	General Insurance Note 2 252% 0.49 1.9 136.49 15.17 13.48	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A	General Insurance 210% 0.48 1.79 132.86	1,271,513 62,187,242 16,369,573 04 - 2022 Life Insurance 303% 0.21 N/A N/A 17.31
	Description  Aspects of Financial System  Capital Adequacy	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Technical Reserves Technical Reserve Ratio (%) Profitability Ratio (%) Underwriting Ratio (%) Return on Assets (ROA) (%)	General Insurance Note 2 252% 0.49 1.9 136.49 15.17 13.48 7.34	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A 20.04 N/A 4.11	General Insurance 210% 0.48 1.79 132.86 20.65 16.94 10.24	1,271,513 62,187,242 16,369,573 04 - 2022 Life Insurance 303% 0.21 N/A N/A 17.31 N/A 3.6
	Description  Aspects of Financial System  Capital Adequacy	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Technical Reserves Technical Reserve Ratio (%) Profitability Ratio (%) Underwriting Ratio (%)	General Insurance Note 2 252% 0.49 1.9 136.49 15.17 13.48 7.34	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A 20.04 N/A 4.11 19.08	General Insurance 210% 0.48 1.79 132.86 20.65 16.94	1,271,513 62,187,242 16,369,573 04 - 2022 Life Insurance 303% 0.21 N/A N/A 17.31 N/A 3.6 17.28
	Description  Aspects of Financial System  Capital Adequacy	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Technical Reserves Technical Reserve Ratio (%) Profitability Ratio (%) Underwriting Ratio (%) Return on Assets (ROA) (%)	General Insurance Note 2 252% 0.49 1.9 136.49 15.17 13.48 7.34	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A 20.04 N/A 4.11	General Insurance 210% 0.48 1.79 132.86 20.65 16.94 10.24	1,271,513 62,187,242 16,369,573 04 - 2022 Life Insurance 303% 0.21 N/A N/A 17.31 N/A 3.6 17.28 89.54
	Description  Aspects of Financial System  Capital Adequacy	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Technical Reserves Technical Reserve Ratio (%) Profitability Ratio (%) Underwriting Ratio (%) Return on Assets (ROA) (%) Return on Equity (ROE) (%)	General Insurance Note 2 252% 0.49 1.9 136.49 15.17 13.48 7.34	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A 20.04 N/A 4.11 19.08	General Insurance 210% 0.48 1.79 132.86 20.65 16.94 10.24 20.95	1,271,513 62,187,242 16,369,573 04 - 2022 Life Insurance 303% 0.21 N/A N/A 17.31 N/A 3.6 17.28
	Description  Aspects of Financial System  Capital Adequacy	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Technical Reserves Technical Reserve Ratio (%) Profitability Ratio (%) Underwriting Ratio (%) Return on Assets (ROA) (%) Return on Equity (ROE) (%) Net Combined Operating Ratio (%)	General Insurance Note 2 252% 0.49 1.9 136.49 15.17 13.48 7.34 15.24	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A 20.04 N/A 4.11 19.08	General Insurance 210% 0.48 1.79 132.86 20.65 16.94 10.24 20.95 105.32	1,271,513 62,187,242 16,369,573 04 - 2022 Life Insurance 303% 0.21 N/A N/A 17.31 N/A 3.6 17.28 89.54
12	Description  Aspects of Financial System  Capital Adequacy	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Technical Reserves Technical Reserve Ratio (%) Profitability Ratio (%) Underwriting Ratio (%) Return on Equity (ROE) (%) Return on Equity (ROE) (%) Net Combined Operating Ratio (%) Investment Yield Ratio (%)	General Insurance Note 2 2 252% 0.49 1.9 136.49 15.17 13.48 7.34 15.24 111.94 16.28	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A 20.04 N/A 4.11 19.08 99 14.32	General Insurance 210% 0.48 1.79 132.86 20.65 16.94 10.24 20.95 105.32 9.63	1,271,513 62,187,242 16,369,573 04 - 2022 Life Insurance 303% 0.21 N/A N/A 17.31 N/A 3.6 17.28 89.54
12	Description  Aspects of Financial System  Capital Adequacy  Earnings and Profitability	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Technical Reserves Technical Reserve Ratio (%) Profitability Ratio (%) Underwriting Ratio (%) Return on Assets (ROB) (%) Return on Equity (ROE) (%) Net Combined Operating Ratio (%) Investment Yield Ratio (%) Premium Stability Ratio (%)	General Insurance Note 2 252% 0.49 1.9 136.49 15.17 13.48 7.34 15.24 111.94 16.28 1.29	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A 20.04 N/A 4.11 19.08 99 14.32 12.87	General Insurance 210% 0.48 1.79 132.86 20.65 16.94 10.24 20.95 105.32 9.63 12.76	1,271,513 62,187,242 16,369,573 - 04 - 2022 Life Insurance 303% 0.21 N/A N/A 17.31 N/A 3.6 17.28 89.54 10.6 8.51
12	Description  Aspects of Financial System  Capital Adequacy  Earnings and Profitability	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Technical Reserves Technical Reserve Ratio (%) Profitability Ratio (%) Underwriting Ratio (%) Return on Assets (ROA) (%) Return on Equity (ROE) (%) Net Combined Operating Ratio (%) Investment Yield Ratio (%) Premium Stability Ratio (%) Investment Yield Ratio (%)	General Insurance Note 2 252% 0.49 1.9 136.49 15.17 13.48 7.34 15.24 111.94 16.28 1.29 0.87	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A 20.04 N/A 4.11 19.08 99 14.32 12.87	General Insurance 210% 0.48 1.79 132.86 20.65 16.94 10.24 20.95 105.32 9.63 12.76 0.97	1,271,513 62,187,242 16,369,573 04 - 2022 Life Insurance 303% 0.21 N/A N/A 17.31 N/A 3.6 17.28 89.54 10.6 8.51
12	Description  Aspects of Financial System  Capital Adequacy  Earnings and Profitability  Liquidity	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Technical Reserves Technical Reserve Ratio (%) Profitability Ratio (%) Underwriting Ratio (%) Return on Assets (ROA) (%) Return on Equity (ROE) (%) Net Combined Operating Ratio (%) Investment Yield Ratio (%) Premium Stability Ratio (%) Liquidity Ratio Loss Ratio (%)	General Insurance Note 2 2 252% 0.49 1.9 136.49 15.17 13.48 7.34 15.24 111.94 16.28 1.29 0.87 63.43	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A 20.04 N/A 4.11 19.08 99 14.32 12.87 0.82 52.42	General Insurance 210% 0.48 1.79 132.86 20.65 16.94 10.24 20.95 105.32 9.63 12.76 0.97 64.03	1,271,513 62,187,242 16,369,573 04 - 2022 Life Insurance 303% 0.21 N/A 17.31 N/A 3.6 17.28 89.54 10.6 8.51 0.76 47.1
12	Description  Aspects of Financial System  Capital Adequacy  Earnings and Profitability  Liquidity  Reinsurance and Actuarial Issues  Costs	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Technical Reserves Technical Reserve Ratio (%) Profitability Ratio (%) Underwriting Ratio (%) Return on Equity (ROE) (%) Return on Equity (ROE) (%) Net Combined Operating Ratio (%) Investment Yield Ratio (%) Premium Stability Ratio (%) Liquidity Ratio Loss Ratio (%) Retention (Reinsurance) Ratio (%)	General Insurance Note 2 2 252% 0.49 1.9 136.49 15.17 13.48 7.34 15.24 111.94 16.28 1.29 0.87 63.43 70.99 48.21	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A 20.04 N/A 4.11 19.08 99 14.32 12.87 0.82 52.42 95.52 46.58	General Insurance 210% 0.48 1.79 132.86 20.65 16.94 20.95 105.32 9.63 12.76 0.97 64.03 75.3	1,271,513 62,187,242 16,369,573 04 - 2022 Life Insurance 303% 0.21 N/A 17.31 N/A 3.6 17.28 89.54 10.6 8.51 0.76 47.1
12	Description  Aspects of Financial System  Capital Adequacy  Earnings and Profitability  Liquidity  Reinsurance and Actuarial Issues	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Total Assets Technical Reserves Technical Reserve Ratio (%) Profitability Ratio (%) Underwriting Ratio (%) Return on Assets (ROA) (%) Return on Equity (ROE) (%) Net Combined Operating Ratio (%) Premium Stability Ratio (%) Premium Stability Ratio (%) Premium Stability Ratio (%) Retenson (%) Retenson (%) Retenson (Reinsurance) Ratio (%) Retenson (Reinsurance) Ratio (%) Management Expense Ratio (%) Management Expense Ratio (%)	General Insurance Note 2 2 252%	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A 20.04 N/A 4.11 19.08 99 14.32 12.87 0.82 52.42 95.52 46.58	General Insurance 210% 0.48 1.79 132.86 20.65 16.94 10.24 20.95 105.32 9.63 12.76 0.97 64.03 75.3 41.28	1,271,513 62,187,242 16,369,573 04 - 2022 Life Insurance 303% 0.21 N/A N/A 17.31 N/A 17.28 89.54 10.6 8.51 0.76 47.1 95.12 42.44
12	Description  Aspects of Financial System  Capital Adequacy  Earnings and Profitability  Liquidity  Reinsurance and Actuarial Issues  Costs	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Total Assets Technical Reserves Ratio (%) Profitability Ratio (%) Underwriting Ratio (%) Return on Assets (ROA) (%) Return on Equity (ROE) (%) Net Combined Operating Ratio (%) Investment Yield Ratio (%) Investment Yield Ratio (%) Premium Stability Ratio (%) Liquidity Ratio Loss Ratio (%) Retention (Reinsurance) Ratio (%) Retention (Reinsurance) Ratio (%) Any non-compliance with the Regulatory requirements will be informed to the	General Insurance Note 2 2 252%	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A 20.04 N/A 4.11 19.08 99 14.32 12.87 0.82 52.42 95.52 46.58	General Insurance 210% 0.48 1.79 132.86 20.65 16.94 10.24 20.95 105.32 9.63 12.76 0.97 64.03 75.3 41.28	1,271,513 62,187,242 16,369,573 04 - 2022 Life Insurance 303% 0.21 N/A N/A 17.31 N/A 17.28 89.54 10.6 8.51 0.76 47.1 95.12 42.44
12	Description  Aspects of Financial System  Capital Adequacy  Earnings and Profitability  Liquidity  Reinsurance and Actuarial Issues  Costs  Total Assets of the Insurance Brokering Companies Note 2	Other Loans  1. Life Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Technical Reserves Technical Reserve Ratio (%) Profitstability Ratio (%) Underwriting Ratio (%) Return on Assets (ROA) (%) Return on Equity (ROE) (%) Net Combined Operating Ratio (%) Premium Stability Ratio (%) Premium Stability Ratio (%) Premium Stability Ratio (%) Premium Stability Ratio (%) Retention (Reinsurance) Ratio (%) Any non-compliance with the Regulatory requirements will be informed to the those accordingly. Profits (PBT) of Life Insurance business shows an increase (Rs 7.1 Bn) in the 4t shows a decrease of Rs. 6.9Bn (26% decrease)	General Insurance Note 2 2 52%	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A 20.04 N/A 4.11 19.08 99 14.32 12.87 0.82 52.42 95.52 46.58 7,797 nies to take correctory	General Insurance  210% 0.48 1.79 132.86 20.65 16.94 10.24 20.95 105.32 9.63 12.76 0.97 64.03 75.3 41.28 9,6i ective actions an	1,271,513 62,187,242 16,369,573 7 04 - 2022 Life Insurance 303% 0.21 N/A N/A 17.31 N/A 17.32 40.40 10.6 8.51 0.76 47.1 95.12 42.44 89,352 and monitored
12	Description  Aspects of Financial System  Capital Adequacy  Earnings and Profitability  Liquidity  Reinsurance and Actuarial Issues  Costs  Total Assets of the Insurance Brokering Companies Note 2	Dther Loans  1. Life Insurance 2. General Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Technical Reserves Technical Reserve Ratio (%) Profitability Ratio (%) Underwriting Ratio (%) Return on Assets (ROA) (%) Return on Equity (ROE) (%) Net Combined Operating Ratio (%) Investment Yield Ratio (%) Premium Stability Ratio (%) Premium Stability Ratio (%) Premium Stability Ratio (%)  Any non-compliance with the Regulatory requirements will be informed to th those accordingly.  Profits (PBT) of Life Insurance business shows an increase (Rs 7.1 Bn) in the 4t shows a decrease of Rs. 6.9Bn (26% decrease) Assets in the life insurance business recorded an increase of 21% due to incre (83%), investments in assets (93%), and intangible assets (217%). The assets of Premium growth for Life Insurance business was 12%, while General Insurance	General Insurance Note 2 2 252% 0.49 1.9 136.49 15.17 13.48 7.34 15.24 111.94 16.28 1.29 0.87 63.43 70.99 48.21 12.37 e relevant compa	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A 20.04 N/A 4.11 19.08 99 14.32 12.87 0.82 52.42 95.52 46.58 7,797 nies to take corre	General Insurance  210% 0.48 1.79 132.86 20.65 16.94 10.24 20.95 105.32 9.63 12.76 0.97 64.03 75.3 41.28 9,6i ective actions an	1,271,513 62,187,242 16,369,573 04 - 2022 Life Insurance 303% 0.21 N/A 17.31 N/A 3.6 17.28 89.54 10.6 8.51 0.76 47.1 95.12 42.44 89,352 Ind monitored
12	Description  Aspects of Financial System  Capital Adequacy  Earnings and Profitability  Liquidity  Reinsurance and Actuarial Issues  Costs  Total Assets of the Insurance Brokering Companies Note 2  Compliance with regulatory requirements  Developments in the insurance industry, with specific references	Other Loans  1. Life Insurance 2. General Insurance 2. General Insurance  Indicator  Capital Adequacy Ratio Capital to Total Assets Capital to Technical Reserves Technical Reserve Ratio (%) Profitability Ratio (%) Underwriting Ratio (%) Return on Assets (ROA) (%) Return on Equity (ROE) (%) Net Combined Operating Ratio (%) Investment Yield Ratio (%) Premium Stability Ratio (%) Premium Stability Ratio (%) Retention (Reinsurance) Ratio (%) Retention (Reinsurance) Ratio (%) Management Expense Ratio (%)  Any non-compliance with the Regulatory requirements will be informed to th those accordingly.  Profits (PBT) of Life Insurance business shows an increase (Rs 7.1 Bn) in the 4t shows a decrease of Rs. 6.9Bn (26% decrease) Assets in the life insurance business recorded an increase of 21% due to incre (83%), investments in assets (93%), and intangible assets (217%). The assets:	General Insurance Note 2 2 525% 0.49 1.9 136.49 15.17 13.48 7.34 15.24 111.94 16.28 1.29 0.87 63.43 70.99 48.21 12.37 e relevant compa	735,450 96,581,240 28,969,332 04 - 2023 Life Insurance 358% 0.22 N/A N/A 20.04 N/A 4.11 19.08 99 14.32 12.87 0.82 52.42 95.52 46.58 7,797 nies to take corre	General Insurance  210% 0.48 1.79 132.86 20.65 16.94 10.24 20.95 105.32 9.63 12.76 0.97 64.03 75.3 41.28 9,6i ective actions an	1,271,513 62,187,242 16,369,573 04 - 2022 Life Insurance 303% 0.21 N/A 17.31 N/A 3.6 17.28 89.54 10.6 8.51 0.76 47.1 95.12 42.44 89,352 Ind monitored

## Notes

- Note 1 The above data for Q4 2023 and the comparative column Q4 2022 include data for all General Insurance Companies and Life Insurance Companies.
- Note 2 Total assets of the all Insurance Brokering Companies reported in Q3 2023 has been taken in to conisderation due to unavailability of majority of Q4 2023 Broker returns as of 16th Feb 2024. Previously reported Q3 2023 figure has been changed due to delayed submission of Two brokers. Hence updated the Q3 figure in this quarter.
- Note 3 As per previous submissions, IRCSL informed that particulars related to the National Insurance Trust Fund (NITF) have not been included. The reason for excluding NITF information when submitting previous insurance industry statistics was the inability to categorise some of the data on NITF according to the provided format. However, IRCSL has incorporated NITF statistics (except for reinsurance and crop) for quarter 1,2 and 3 submission to provide more accurate information about the insurance industry.
- Note 4 The format has modified by including few rows to present SRCC scheme (segment) of NITF (Items 7,8 and 9).
- Note 5 Reinsurance premium (outgo) recorded in the Statement of Income of insurance companies included premium income belongs to SRCC which remitted to NITF.
- Note 6 The submitted data of General Insurance companies are excluded SRCC premium together with reinsurance premium. Accordingly, segment-wise SRCC premium cannot be identified separately based on submitted returns. Therefore SRCC reported by NITF excluded from the total reinsurance balance to avoid the duplication.
- Note 7 Information related to Investments recorded under Ceylinco Life of Q2 2022 & Q3 2022 were changed from the previously submitted. Hence the changes have been incorporated with the current submission.