

Industry Highlights - Q3 of 2025 Vs Q3 of 2024			
No.	Description	Quarter 03 - 2025 <small>Note 1</small> Value (Rs.'000)	Quarter 03 - 2024 <small>Note 1</small> Value (Rs.'000)
1	Profit of Insurance Companies (Before Tax)	1. Life Insurance	17,202,718
		2. General Insurance	18,985,172
		3. Reinsurance <small>Note 5</small>	1,192,065
2	Profit of Insurance Companies (After Tax)	1. Life Insurance	Not Available
		2. General Insurance	Not Available
		3. Reinsurance <small>Note 5</small>	Not Available
3	Underwriting Profit of Insurance Companies	1. Life Insurance	Not Available
		2. General Insurance	20,669,628
		3. Reinsurance <small>Note 5</small>	914,805
4	Total Assets of the insurance sector	1,350,481,145	1,164,503,482
		1. Life Insurance	872,979,207
		Government Debt Securities	562,043,758
5	Distribution of total assets of Insurance companies	Equities	53,100,791
		Investments in Subsidiaries	4,394,490
		Investments in Associates	7,637,575
		Corporate Debt	156,260,320
		Land & Buildings	7,672,974
		Deposits	120,997,958
		Unit Trusts	11,380,940
		Investments in Gold	447,347
		Reinsurance receivable	3,615,223
		Policy Loans	9,724,477
		Mortgage Loans	-
		Premium receivable from policyholders and intermediaries	6,163,437
		Intangible Assets	15,221,818
		Property Plant and Equipements	23,063,278
		Other loans	2,975,216
		Other Assets	25,972,695
		Cash and Cash Equivalents	15,448,409
		2. General Insurance	279,074,008
		Government Debt Securities	110,159,099
		Equities	16,033,665
		Investments in Subsidiaries	4,939,164
		Investments in Associates	202,471
		Corporate Debt	26,186,798
		Land & Buildings	2,828,249
		Deposits	31,419,549
		Unit Trusts	7,161,807
		Investments in Gold	35,955
		Reinsurance receivable	25,575,908
		Policy Loans	-
		Mortgage Loans	-
		Premium receivable from policyholders and intermediaries	39,926,895
		Intangible Assets	2,603,020
		Property Plant and Equipment	9,770,250
		Other Loans	3,257,558
		Other Assets	22,817,040
		Cash and cash equivalents	7,752,000
		3. Reinsurance <small>Note 5</small>	12,450,267
		Government Debt Securities	9,068,954
		Equities	
		Investments in Subsidiaries	
		Investments in Associates	
		Corporate Debt	
		Land & Buildings	
		Deposits	
		Unit Trusts	
		Investments in Gold	
		Reinsurance receivable	583,649
		Policy Loans	
		Mortgage Loans	
		Premium receivable from policyholders and intermediaries	2,513,693
		Intangible Assets	
		Property Plant and Equipment	
		Other Loans	7
		Other Assets	134,379
		Cash and cash equivalents	1,390,331
6	Gross Premiums for different classes of insurance	Total	283,612,833
		1. Life Insurance	164,058,604
		2. General Insurance	119,554,230
		a. Motor	55,936,505
		b. Fire	14,187,735
		c. Marine	4,041,940
		d. Health	18,133,156
		e. Other categories	10,141,633
		f. SRCC <small>Note 3</small>	17,113,262
		3. Reinsurance <small>Note 5</small>	2,875,923

7	Reinsurance by Insurance Companies ^{Note 4}	1. Reinsurance premiums	28,515,506	26,115,790
		1. Life Insurance	6,559,465	5,699,606
		2. General Insurance	21,956,041	20,416,184
		a. Motor	2,416,641	2,372,454
		b. Fire	10,117,297	9,353,494
		c. Marine	2,674,121	2,456,474
		d. Health	679,231	675,988
		e. Other categories	6,068,751	5,557,774
		f. SRCC ^{Note 3}		
		3. Reinsurance ^{Note 5}		
8	Retention by Insurance Companies	2. Retention of Premium	255,097,328	211,266,343
		1. Life Insurance	157,499,139	125,484,545
		2. General Insurance	97,598,189	85,781,799
		a. Motor	53,519,863	44,183,398
		b. Fire	4,070,438	4,802,625
		c. Marine	1,367,819	1,117,580
		d. Health	17,453,925	16,593,381
		e. Other categories	4,072,882	4,293,586
		f. SRCC ^{Note 3}	17,113,262	14,791,230
		3. Reinsurance ^{Note 5}	2,875,923	2,982,724
9	Claims of Insurance companies	Total	244,347,409	205,413,824
		1. Life Insurance	157,492,486	125,479,816
		2. General Insurance	86,854,923	79,934,008
		a. Motor	45,897,138	45,499,695
		b. Fire	3,992,589	4,377,286
		c. Marine	1,311,124	1,117,639
		d. Health	17,200,427	15,447,481
		e. Other categories	3,966,171	4,107,552
		f. SRCC ^{Note 3}	14,487,475	9,384,355
		3. Reinsurance ^{Note 5}	2,913,303	2,746,300
10	Investments of the Insurance sector with breakup	1. Life Insurance	936,635,845	798,362,255
		Government Debt Securities	562,043,758	483,898,640
		Equities	53,100,791	33,663,135
		Investments in Subsidiaries	4,394,490	2,976,141
		Investments in Associates	7,637,575	8,720,083
		Corporate Debt	156,260,320	159,917,990
		Land & Buildings	7,672,974	7,479,349
		Deposits	120,997,958	77,272,553
		Unit Trusts	11,380,940	11,347,064
		Investments in Gold	447,347	271,135
		Policy Loans	9,724,477	9,641,446
		Mortgage Loans	-	-
		Other Loans	2,975,216	3,174,720
		2. General Insurance	202,224,315	178,528,517
		Government Debt Securities	110,159,099	108,497,330
		Equities	16,033,665	8,838,864
		Investments in Subsidiaries	4,939,164	4,648,058
		Investments in Associates	202,471	115,906
		Corporate Debt	26,186,798	20,641,470
		Land & Buildings	2,828,249	2,698,249
		Deposits	31,419,549	27,171,872
		Unit Trusts	7,161,807	3,788,814
		Investments in Gold	35,955	24,793
		Policy Loans	-	-
		Mortgage Loans	-	-
		Other Loans	3,257,558	2,103,162
		3. Reinsurance ^{Note 5}	9,068,961	6,952,716
		Government Debt Securities	9,068,954	6,952,711
11	Investment Income of Insurance Companies	Equities	-	-
		Investments in Subsidiaries	-	-
		Investments in Associates	-	-
		Corporate Debt	-	-
		Land & Buildings	-	-
		Deposits	-	-
		Unit Trusts	-	-
		Investments in Gold	-	-
		Policy Loans	-	-
		Mortgage Loans	-	-
		Other Loans	7	5

12	Aspects of Financial System	Indicator	Life Insurance	General Insurance	Reinsurance Note 5	Life Insurance	General Insurance	Reinsurance Note 5
Capital Adequacy	Capital Adequacy Ratio	335%	278%	69%	335%	231%		50%
	Capital to Total Assets	0.18	0.43	0.19	0.19	0.42		0.20
	Capital to Technical Reserves		1.38	0.26		1.33		0.28
	Technical Reserve Ratio (%)		129.74	39.71		125.22		49.37
Earnings and Profitability	Profitability Ratio (%)	10.49	15.88	19.31	14.02	14.17		23.68
	Underwriting Ratio (%)		23.80	31.40		19.18		48.14
	Return on Assets (ROA) (%)	3.30	9.13	7.82	3.53	7.52		9.57
	Return on Equity (ROE) (%)	18.17	21.47	40.83	17.37	16.25		57.25
	Net Combined Operating Ratio (%)	90.86	100.31	78.87	90.70	105.45		56.43
	Investment Yield Ratio (%)	12.00	9.97	8.66	12.83	11.37		11.13
Liquidity	Premium Stability Ratio (%)	25.06	12.58	(3.58)	19.33	13.26		29.63
	Liquidity Ratio	0.83	0.84	0.94	0.80	0.88		0.82
Reinsurance and Actuarial Issues	Loss Ratio (%)	50.29	54.02	60.58	49.56	58.53		40.39
	Retention (Reinsurance) Ratio (%)	96.00	81.64	100.00	95.66	80.78		100.00
Costs	Management Expense Ratio (%)	40.56	46.29	18.29	41.14	46.93		16.04
13	Total Assets of the Insurance Brokering Companies Note 2				19,549,783			14,774,140
14	Compliance with regulatory requirements	Any non-compliance with the Regulatory requirements will be informed to the relevant companies to take corrective actions and monitored those accordingly.						
15	Developments in the insurance industry, with specific references to the buildup of risk	<p>The Profits Before Tax of both Life Insurance business and the Reinsurance business show an decline of Rs. 1188 Mn and Rs. 440 Mn, respectively, while the General Insurance business shows a increase of Rs.3941 Mn when compared to the 3rd quarter of 2024.</p> <p>Assets of the Life Insurance business had recorded an increase of 13% due to increase in Government Debt Securities (16%), Equities (16%), Reinsurance Receivable (20%), and Cash and Cash Equivalents (139%).</p> <p>Assets of General Insurance business has increased by 11%. Investments in Subsidiaries (6%), Investment in Associates (75%), Equities (81%), Corporate debt (27%), Unit Trust (89%) and Deposits (16%).</p> <p>Assets of Reinsurance business had recorded an increase of 10% due to increase in Government Debt Securities (30%) and Cash and Cash Equivalents (9%).</p> <p>Capital Levels of both Life Insurance business and the General Insurance business show a increase by 12% and 14%, respectively, while the Reinsurance business shows a increase by 5%.</p> <p>Premium growth for Life Insurance business was 25%, while General Insurance business also recorded an increase of 13% & overall industry premium growth was 19%.</p> <p>Reinsurance business premium was recorded a decline of 4%.</p> <p>Claims of the Life Insurance business and the General Insurance business increased by 27% and 0.3%, respectively.</p>						

Notes

Note 1 The above data for Q3 2025 and the comparative column Q3 2024 include data for all General Insurance Companies and Life Insurance Companies.

Note 2 Total assets of the all Insurance Brokering Companies reported in Q2 2025 have been taken into consideration due to the availability Broker returns as of 15th August 2025.

Note 3 Referring to Cabinet Approval Memorandum Number MF/PE/007/CM/2024/098, starting from 1st January 2024, all general insurance companies are now required to cede the full SRCC premium

Note 4 It has been decided to remove Columns A, B, and C from Item 7 due to availability of wise SRCC premium (from the previous submission)

Note 5 Denotes the category of compulsory cession of Reinsurance Premiums ceded to NITF from the General Insurance Business.

Note 6 Contribution of Crop Insurance under NITF reported an amount of Rs. 3389 Mn and Rs. 2238 Mn for Q3 2025 and Q3 2024, respectively.

Note 7 Following the acquisition of Allianz Life Insurance Lanka Ltd by Softlogic Life Insurance PLC, the company has changed its name from Allianz Life Insurance Lanka Ltd to Softlogic Life Insurance Lanka Limited