Industry Highlights - Q1 of 2025 Vs Q1 of 2024

No.	Description		Quarter 01 - 2025 Note 1 Value (Rs.'000)	Quarter 01 - 2024 Note 1 Value (Rs.'000)
1	Profit of Insurance Companies (Before Tax)	1. Life Insurance	4,960,707	6,406,712
		2. General Insurance	5,630,758	5,533,924
		3. Reinsurance Note 5	(917,377)	522,670
	Profit of Insurance Companies (After Tax)	1. Life Insurance	Not Available	Not Available
		2. General Insurance	Not Available	Not Available
		3. Reinsurance Note 5	Not Available	Not Available
2	Underwriting Profit of Insurance Companies	1. Life Insurance	Not Applicable	Not Applicable
		2. General Insurance	6,421,240	4,997,388
		3. Reinsurance Note 5	(1,093,883)	434,581
3	Capital levels of Insurance Companies	1. Life Insurance	174,765,100	166,378,171
		2. General Insurance	127,216,237	113,360,765
		3. Reinsurance Note 5	316,831	1,243,252
	Compliance with Solvency Margin (RBC)		All Insurance Companies (Life and General) had complied with the minimum capital requirement of the RBC.	One life insurance company has not complied with the RBC minimum requirements
4	Total Assets of the insurance sector		**1,267,682,434**	**1,109,846,268**
5	Distribution of total assets of insurance companies	**1. Life Insurance**	**954,712,501**	**824,889,617**
		Government Debt Securities	499,695,484	450,070,348
		Equities	45,344,879	32,809,862
		Investments in Subsidiaries	2,968,141	2,976,141
		Investments in Associates	9,239,849	8,595,850
		Corporate Debt	163,978,326	134,014,029
		Land & Buildings	7,642,436	7,663,551
		Deposits	103,161,648	83,305,061
		Unit Trusts	13,002,538	13,017,699
		Investments in Gold	332,112	226,803
		Reinsurance receivable	4,249,118	3,193,602
		Policy Loans	9,606,470	9,526,916
		Mortgage Loans	-	-
		Premium receivable from policyholders and intermediaries	6,350,802	5,747,019
		Intangible Assets	15,742,879	9,589,445
		Property Plant and Equipements	22,273,327	21,024,800
		Other loans	3,166,014	3,009,379
		Other Assets	26,321,804	26,685,549
		Cash and Cash Equivalents	21,636,673	13,433,566
		2. General Insurance	**300,505,818**	**274,097,940**
		Government Debt Securities	111,321,801	102,088,138
		Equities	11,656,778	7,515,106
		Investments in Subsidiaries	6,298,528	3,912,991
		Investments in Associates	176,344	28,367
		Corporate Debt	19,986,758	18,077,429
		Land & Buildings	2,828,249	2,698,249
		Deposits	25,682,584	30,312,760
		Unit Trusts	6,551,323	4,008,182
		Investments in Gold	28,729	20,739
		Reinsurance receivable	26,715,733	20,155,252
		Policy Loans	-	-
		Mortgage Loans	-	-
		Premium receivable from policyholders and intermediaries	42,027,394	42,060,389
		Intangible Assets	2,556,626	2,527,499
		Property Plant and Equipment	9,101,756	8,818,788
		Other Loans	2,246,721	1,675,596
		Other Assets	23,894,854	23,214,185
		Cash and cash equivalents	9,431,640	6,984,269
		3. Reinsurance Note 5	**12,464,115**	**10,858,712**
		Government Debt Securities	8,289,370	5,889,226
		Equities		
		Investments in Subsidiaries		
		Investments in Associates		
		Corporate Debt		
		Land & Buildings		
		Deposits		
		Unit Trusts		
		Investments in Gold		
		Reinsurance receivable	583,649	1,417,549
		Policy Loans		
		Mortgage Loans		
		Premium receivable from policyholders and intermediaries	2,027,859	2,116,664
		Intangible Assets		
		Property Plant and Equipment		
		Other Loans		
		Other Assets	207,568	201,878
		Cash and cash equivalents	1,355,668	1,233,394
6	Gross Premiums for different classes of insurance	**Total**	**92,228,608**	**83,384,123**
		1. Life Insurance	51,056,448	42,058,033
		2. General Insurance	41,172,160	41,326,090
		a. Motor	18,031,136	17,591,747
		b. Fire	5,145,731	5,634,028
		c. Marine	1,428,528	1,458,145
		d. Health	6,507,053	6,931,032
		e. Other categories	4,099,837	4,272,236
		f. SRCC Note 3	5,959,876	5,438,903
		3. Reinsurance Note 5	932,327	902,943

No.	Description		Quarter 01 - 2025 Note 1 Value (Rs.'000)	Quarter 01 - 2024 Note 1 Value (Rs.'000)
7	Reinsurance by Insurance Companies Note 4	**1. Reinsurance premiums**	**10,648,574**	**10,531,045**
		1. Life Insurance	2,070,826	1,819,042
		2. General Insurance	8,577,748	8,712,003
		a. Motor	654,596	1,153,308
		b. Fire	4,262,040	3,709,030
		c. Marine	948,955	1,030,860
		d. Health	284,654	283,465
		e. Other categories	2,427,502	2,535,340
		f. SRCC Note 3	-	
		3. Reinsurance Note 5	-	-
	Retention by Insurance Companies	**2. Retention of Premium**	**81,580,035**	**72,853,078**
		1. Life Insurance	48,985,622	40,238,991
		2. General Insurance	32,594,412	32,614,087
		a. Motor	17,376,539	16,438,438
		b. Fire	883,692	1,924,998
		c. Marine	479,572	427,285
		d. Health	6,222,399	6,647,567
		e. Other categories	1,672,334	1,736,896
		f. SRCC Note 3	5,959,876	5,438,903
		3. Reinsurance Note 5	932,327	902,943
8	Earned Premiums for different classes of insurance	**Total**	**76,731,803**	**66,588,787**
		1. Life Insurance	48,976,275	40,231,815
		2. General Insurance	27,755,527	26,356,973
		a. Motor	14,917,446	15,704,593
		b. Fire	881,065	1,478,506
		c. Marine	450,153	385,733
		d. Health	5,665,245	5,149,248
		e. Other categories	1,184,264	1,180,436
		f. SRCC Note 3	4,657,354	2,458,456
		3. Reinsurance Note 5	922,043	840,119
9	Claims of Insurance companies	1. Life Insurance	23,177,934	19,298,137
		2. General Insurance	8,897,817	9,019,423
		a. Motor	8,897,817	9,019,423
		b. Fire	878,052	626,420
		c. Marine	121,301	181,078
		d. Health	4,738,735	4,652,095
		e. Other categories	485,836	573,915
		f. SRCC Note 3	52,866	38,414
		3. Reinsurance Note 5	1,906,299	315,201
10	Investments of the Insurance sector with breakup	**1. Life Insurance**	**858,137,897**	**745,215,636**
		Government Debt Securities	499,695,484	450,070,348
		Equities	45,344,879	32,809,862
		Investments in Subsidiaries	2,968,141	2,976,141
		Investments in Associates	9,239,849	8,595,850
		Corporate Debt	163,978,326	134,014,029
		Land & Buildings	7,642,436	7,663,551
		Deposits	103,161,648	83,305,061
		Unit Trusts	13,002,538	13,017,699
		Investments in Gold	332,112	226,803
		Policy Loans	9,606,470	9,526,916
		Mortgage Loans	-	-
		Other Loans	3,166,014	3,009,379
		2. General Insurance	**186,777,815**	**170,337,557**
		Government Debt Securities	111,321,801	102,088,138
		Equities	11,656,778	7,515,106
		Investments in Subsidiaries	6,298,528	3,912,991
		Investments in Associates	176,344	28,367
		Corporate Debt	19,986,758	18,077,429
		Land & Buildings	2,828,249	2,698,249
		Deposits	25,682,584	30,312,760
		Unit Trusts	6,551,323	4,008,182
		Investments in Gold	28,729	20,739
		Policy Loans		-
		Mortgage Loans	-	-
		Other Loans	2,246,721	1,675,596
		3. Reinsurance Note 5	**8,289,370**	**5,889,226**
		Government Debt Securities	8,289,370	5,889,226
		Equities	-	-
		Investments in Subsidiaries	-	-
		Investments in Associates	-	-
		Corporate Debt	-	-
		Land & Buildings	-	-
		Deposits	-	-
		Unit Trusts	-	-
		Investments in Gold	-	-
		Policy Loans	-	-
		Mortgage Loans	-	-
		Other Loans	-	-
11	Investment Income of Insurance Companies	1. Life Insurance	24,238,963	24,935,345
		2. General Insurance	4,586,608	5,802,675
		3. Reinsurance Note 5	169,119	158,711

	Description		Quarter 01 - 2025 Note 1			Quarter 01 - 2024		
12	**Aspects of Financial System**	**Indicator**	**Life Insurance**	**General Insurance**	**Reinsurance** Note 5	**Life Insurance**	**General Insurance**	**Reinsurance** Note 5
	Capital Adequacy	Capital Adequacy Ratio	329%	265%	16%	321%	306%	25%
		Capital to Total Assets	18%	0.4	0.0	0.20	0.41	0.11
		Capital to Technical Reserves	N/A	1.3	0.0	N/A	1.29	0.15
		Technical Reserve Ratio (%)	N/A	112.3	37.2	N/A	115.17	45.72
	Earnings and Profitability	Profitability Ratio (%)	9.7	13.7	(98.4)	15.2	13.4	57.9
		Underwriting Ratio (%)	N/A	23.1	(118.6)	N/A	19.0	51.7
		Return on Assets (ROA) (%)	3.5	8.0	0.8	4.0	9.8	1.3
		Return on Equity (ROE) (%)	18.2	19.2	12.5	20.6	22.7	10.3
		Net Combined Operating Ratio (%)	87.7	101.5	220.5	90.8	105.5	57.3
		Investment Yield Ratio (%)	12.5	10.9	9.4	14.5	17.7	17.1
		Premium Stability Ratio (%)	21.4	(0.4)	3.3	24.7	6.6	25.9
	Liquidity	Liquidity Ratio	0.8	0.8	0.8	0.8	0.9	0.7
		Loss Ratio (%)	47.3	54.7	206.7	48.0	57.3	37.5
	Reinsurance and Actuarial Issues	Retention (Reinsurance) Ratio (%)	95.9	79.2	100.0	95.7	78.9	100.0
	Costs	Management Expense Ratio (%)	40.4	46.9	13.8	42.81	48.2	19.8
13	Total Assets of the Insurance Brokering Companies Note 2				16,723,134,294			13,236,708,672
14	Compliance with regulatory requirements	Any non-compliance with the Regulatory requirements will be informed to the relevant companies to take corrective actions and monitored those accordingly.						
15	Developments in the insurance industry, with specific references to the buildup of risk	The Profits Before Tax of both Life Insurance business and the Reinsurance business show an Decline of Rs. 1446 Mn and Rs. 1440 Mn, respectively, while the General Insurance business shows a increse of Rs.96.8Mn in the 1st quarter of 2025.						
		Assets of the Life Insurance business had recorded an increase of 16% due to an increase in Government Debt Securities (11%), Equities (38%), Reinsurance Receivable (33%), and Cash and Cash Equivalents (61%). Assets of General Insurance business had Decreased by 5%. Investments in Subsidiaries (-80%), Investment in Associates (-63%), Land and Building (-43%), and PPE (-57%) had indicated an Decreased. Assets of Reinsurance business had recorded an increase of 15% due to increase in Government Debt Securities (47%) and Cash and Cash Equivalents (21%). Capital Levels of both Life Insurance business and the General Insurance business show a increase by 5% and 12%, respectively, while the Reinsurance business shows a decrease by 75%.						
		Premium growth for Life Insurance business was 21%, while General Insurance business recorded marginal decline of 0.4% & overall industry premium growth was 11%. Premium growth for Reinsurance business was recorded at 3%.						
		Claims of the Life Insurance business increased by 20% and the General Insurance business declined by 1%, respectively.						

Notes

Note 1 The above data for Q1 2025 and the comparative column Q1 2024 include data for all General Insurance Companies and Life Insurance Companies.

Note 2 Total assets of the all Insurance Brokering Companies reported in Q4 2024 have been taken into consideration due to availability Broker returns as of 5th March 2025.

Note 3 Referring to Cabinet Approval Memorandum Number MF/PE/007/CM/2024/098, starting from 1st January 2024, all general insurance companies are now required to cede the full SRCC premium (100%) collected under the motor category to NITF. As a result, the format has been revised to add extra rows for presenting the SRCC scheme (segments 6 & 7) of NITF, thereby enhancing data representation.

Note 4 It has been decided to remove Columns A, B, and C from Item 7 due to availability of wise SRCC premium (from the previous submission)

Note 5 Denotes the category of compulsory cession of Reinsurance Premiums ceded to NITF from the General Insurance Business.

Note 6 Crop Insurance under NITF reported an amount of Rs. 1308 Mn and Rs. 616 Mn for Q1 2025 and Q1 2024, respectively.

Note 7 The differences in the previously submitted figures for Q1 2024 were due to segregation adjustments made by SLIC in 2024