



INSURANCE
REGULATORY
COMMISSION OF
SRI LANKA

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INSURANCE REGULATORY COMMISSION OF SRI LANKA

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BY E-MAIL

Ref: IRCSL/DG/LEG/2024/05/157

02nd May 2024

To: Principal Officers of all insurers and insurance brokers

Dear Sir/Madam

Extension of the deadline to comply with the Direction # 2 of 2004 issued on 8th February 2024 on qualifications of insurance agents (verification of educational qualifications of insurance agents)

The Insurance Regulatory Commission of Sri Lanka, at its 250th Meeting, having considered the requests made by insurers and insurance brokers for a time extension for compliance of the Direction # 2 of 2024, has decided to extend the deadline (i.e. 30th April 2024) mentioned in the said Direction to 31st July 2024.

Accordingly, **all insurers and insurance brokers are required to revoke the agency contracts of individuals whose results of the G.C.E. Ordinary Level examination are not verified and confirmed to SLII, as per paragraph 4 of IRCSL letter dated 7th April 2016 as Directed by the said Direction # 2 of 2024, on or before 31st July 2024.**

Please note that no further time extension will be granted in respect of the same.

Yours faithfully

Damayanthi Fernando

Director General

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GRN/MA