

THE REGULATION OF INSURANCE INDUSTRY ACT. NO. 43 OF 2000- DIRECTION

08.12.2025

No. 06 of 2025

Immediate measures that are required to be taken by all General Insurance companies in relation to the catastrophic event faced by the insured public due to floods and Cyclone Ditwa

In view of the current national situation arising from Cyclone Ditwah and the resulting floods, and considering that insurers have not yet fully assessed the extent of their exposure, the Insurance Regulatory Commission of Sri Lanka (IRC SL), at its 268th Commission meeting, has decided to direct **all registered general insurance companies to refrain from declaring or distributing any dividends for the financial years 2024 and 2025 that have not already been declared or distributed.**

This direction shall come into effect immediately.

This direction shall remain in force **until 30th June 2026.**

The position will be reviewed in the **first quarter of 2026** to determine whether this direction may be lifted or not.

This Direction is issued in terms of Section 96A of the Regulation of Insurance Industry Act, No. 43 2000.



Director General

Signed for and on behalf of the Commission