



BY REGISTERED POST/FAX

Ref: IBSL/DG/REG/17/08/320

28<sup>th</sup> August 2017

**Principal Officers of all Insurance Brokering Companies**

Dear Madam/Sir,

**Overseas Health Insurance: Direction # 11 – 28.08.2017 issued under Section 96A of the Regulation of Insurance Industry Act No. 43 of 2000**

The Board of IBSL at its 175<sup>th</sup> meeting has decided to issue the following direction to all insurance brokers in terms of Section 96 A of the Regulation of Insurance Industry Act, No. 43 of 2000:

**All insurance brokers are prohibited from marketing and/or canvassing for sale, on behalf of any other insurance broker, and/or acting as sub agents for brokers to place, any foreign health insurance product.**

This Direction shall come in to force with immediate effect.

Please acknowledge receipt of this letter.

Yours faithfully,

Damayanthi Fernando

**DIRECTOR GENERAL**

RA/TW

Cc: President, Sri Lanka Insurance Brokers Association