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இலங்கை காப்புறுதி ஒழுங்குமுறைப்படுத்தல் ஆணைக்குழு
INSURANCE REGULATORY COMMISSION OF SRI LANKA



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REGULATION OF INSURANCE INDUSTRY ACT – CIRCULAR

17th April 2026

No. 02 of 2026

**Amendment to the Circular # 04 of 2025 issued on 08th December 2025
on the Requirements on Premium Payment for Policies of General Insurance**

In view of the Direction # 5 of 2026 issued on 31st March 2026, Circular # 04 of 2025 shall be amended as follows:

A General Insurance Company may grant a credit period to the insured of a Motor Insurance Policy to pay the full insurance premium to the Insurance Company. However, such credit period shall not exceed 30 days from the inception of cover.

This Circular shall be effective for policies issued on or after **01st May 2026**, and the other contents stated in the Circular # 04 of 2025 will remain unchanged.

DIRECTOR GENERAL
For and on behalf of the Commission